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Concord Hospitality Announces Plans for First Autograph Collection® Hotel in Pittsburgh



PITTSBURGH (2/27/2017) – Concord Hospitality announced today that it plans to open Pittsburgh’s first Autograph Collection® Hotel in the heart of the Oakland neighborhood. Construction began on the 167-room property, The Oaklander Hotel, last month. The development team is led by Oakland Fifth Avenue Hotel Associates LP, a partnership between Concord and Callay Capital.

The new hotel will be located centrally to the University of Pittsburgh, Carnegie Mellon University, Carlow College and University of Pittsburgh Medical Center, and is expected to open fall 2018. An Oakland original, the property will be a nod to the city’s glorious past and a freshly-fused look into the neighborhood’s exciting future.

“The Autograph Collection is a remarkable group of upper upscale and luxury independent hotels with iconic properties located in gateway and emerging cities around the world,” said Mark Laport, co-founder, president and CEO of Concord. “The Oaklander Hotel enriches Concord’s vision to create irresistible places within vibrant communities.”

The ten-story hotel will feature a rooftop lobby with an inspired lounge and restaurant, as well as 2,200 square feet of meeting space and a fitness center. There will be an independent, street-level restaurant located on Bigelow Blvd. and a coffee shop located on Lytton St.

“With a diverse, urban-inspired and cosmopolitan vibe, Pittsburgh is a true renaissance city,” said Keith McGraw, longtime partner of Concord. “It is home to renowned universities, medical centers and museums, research centers and libraries, which is why we believe The Oaklander Hotel will be very successful here.”

Concord Hospitality has partnered with Marriott International on the development of new hotel brands for the last two decades. That alignment for strategic growth and passion for delivering best-in-class service is represented in Concord’s achievement of winning the coveted Marriott Partnership Circle Award 10 times and in 2016, being inducted into Marriott’s Partnership Circle Hall of Fame for hospitality excellence.

“Oakland has continued its prominence as a center for culture, education and innovation in Pittsburgh,” said Joshua Lavrinc, Chief Executive Officer of Callay Capital. “We are excited for The Oaklander Hotel and its impressive accommodations to harbor new intellectual and social collisions among visitors and locals alike.”

A member of Marriott’s industry-leading portfolio, the Autograph Collection debuted in 2010 and includes 100 independently branded hotels and resorts that respect the distinct attributes of their market. Each is unique in terms of product offering and target customers. The result is an array of properties that is nothing less than unique and nothing short of collectively exceptional.

Concord broke ground on the AC Hotel Smallman by Marriott, located in Pittsburgh’s vibrant Strip District, last November. The property is scheduled to open in spring 2018.

About Concord Hospitality Enterprises Company

As an award-winning hotel development, ownership and management company, Concord Hospitality Enterprises Company has spent the last three decades partnering with owners and its investors on more than \$2.5 billion in premium branded properties across the United States and Canada. As an

operator, both for third party owners and partners, Concord Hospitality instills value from the ground up, developing and managing with a sustainable viewpoint, a focus on quality and a hands-on involvement to ensure long-term profitability. Learn more at concordhotels.com.

About Autograph Collection® Hotels

Autograph Collection Hotels celebrates individuality by curating one-of-a-kind travel experiences at more than 100 luxury lifestyle hotels found in the world's most desirable destinations. Exactly like nothing else, Autograph Collection properties are hand selected for their rich character and uncommon details. A personal realization of an individual founder's vision, these hotels are defined by unique design, differentiated guest experiences and their meaningful role in locality. For more information, please visit www.autographhotels.com, and explore our social media channels on Instagram Twitter and Facebook to learn more about championing the independent spirit that is #ExactlyLikeNothingElse. Autograph Collection Hotels is proud to participate in the industry's award-winning loyalty program, Marriott Rewards®, in which members can link accounts with Starwood Preferred Guest® and The Ritz-Carlton Rewards® for instant elite status matching and unlimited points transfer.

About Callay Capital LLC

A real estate fund management, finance consulting and development firm, Callay Capital has assisted in the creation and management of the Power of 32 Site Development Fund, assisted real estate developers and non-profits with navigating structured financings including New Markets Tax Credits and Historic Tax Credits, and pursued joint venture development opportunities like The Oaklander Hotel. With an experienced team of multi-disciplinary real estate professionals, Callay seeks opportunities to combine its resources and investment acumen to accomplish exceptional results.