

For Immediate Release
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**Concord Hospitality Selected To Manage
Newly Renovated 382-room Sheraton Houston Brookhollow**

RALEIGH-DURHAM, N.C./HOUSTON, November 1, 2009—Concord Hospitality Enterprises, one of the nation’s top-ranked hotel developer/owner/operators, today announced that it will manage the newly renovated 382-room Sheraton Houston Brookhollow in Houston, Texas, effective October 3. The Starwood property, which just completed a more than \$9 million renovation to all guest rooms and public areas, is owned by Houston-based TIDY Investments, LP II. The hotel marks the 11th addition to Concord’s portfolio this year.

Located at the junction of I-610 and US 290 at 3000 North Loop West Freeway, the Sheraton Houston Brookhollow is less than five miles from the Houston Uptown Galleria and the George Bush Intercontinental and Hobby airports. The property features 382 rooms, including 74 Club Level rooms and 16 suites, two on-site restaurants--the Southwestern-themed Cimarron and Tuxedo’s Lobby Bar, as well as the Link@SheratonSM business center, an outdoor pool, fitness center, and free shuttle service within the surrounding area. All guest rooms are outfitted with Sheraton Sweet SleeperSM Beds and free high-speed Internet connectivity.

The hotel also houses 15,200 square feet of meeting and event space, including an 8,000 square-foot Grand Ballroom, one of the largest in the city.

“The Sheraton Brookhollow is a high-quality hotel, conveniently located with access to several local markets,” said Grant Sabroff, Concord’s senior vice president of business development. “We expect our expertise in sales and revenue management and proven track

record in maximizing hotel profitability will bring immediate and long-term benefits to the property.

“The Sheraton Brookhollow is also a strategic addition for Concord,” Sabroff continued. “The property increases our presence in the western United States and diversifies the brands that we manage. This kind of portfolio breadth and depth clearly demonstrates our expertise with multiple brands and in a variety of geographic regions.”

According to Mark G. Laport, president and CEO of Concord, Concord expects to grow its portfolio to 62 owned, joint-ventured and/or third-party managed hotels by the end of 2009, an increase of 20 percent over 2008. “Increasingly, owners are looking for managers like Concord who have the proven ability to manage successfully in all phases of the economic cycle.”

About Concord Hospitality

Concord Hospitality Enterprises Company, an award-winning hotel management and development company based in Raleigh-Durham, N.C., manages 61 upscale select-service and full-service hotels with more than 7,800 guest rooms in 14 states and two Canadian providences. The company operates under such well-known industry elite brands as Marriott, Hilton, Starwood, and Choice Hotels, is an approved franchisee for Hyatt and Intercontinental Hotel Group. The company also operates two upscale independent hotels. Formed in 1985, Concord was recently listed as one of the top management companies in the nation by independent sources, and recently won Marriott’s Partnership Circle award for the sixth time. Concord properties are some of the most awarded hotels in the country, having won nearly 30 honors in the past two years alone, including Marriott’s Hotel of the Year and Developer of the Year awards. For more information, visit <http://www.concordhotels.com/>.