

For Immediate Release

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Concord Hospitality Unveils Marriott's Next Generation of SpringHill Suites

Concord Co-designed New Look Showcased at Springhill Suites Chicago Waukegan/Gurnee

CHICAGO, ILL./RALEIGH-DURHAM, N.C., August 28, 2008—Concord Hospitality Enterprises, one of the nation's top-ranked hotel developer/owner/operators, today opened the 120-room Springhill Suites Chicago Waukegan/Gurnee. It is the first SpringHill Suites hotel to feature the brand's contemporary, boutique-style redesign, ushering in the next generation of the select-service franchise. Concord co-designed the brand's new look in partnership with Marriott. Concord, which owns a minority equity interest in the hotel, also manages the property.

"The SpringHill Suites Chicago Waukegan/Gurnee is at the forefront of contemporary hotel design," said Mark Laport, Concord's president and CEO. "It represents the next generation of hotels, created to deliver the experience that the next generation of travelers is looking for. It features an innovative lobby with custom lighting, music, moveable "soft walls" and changeable graphic panels to create distinctive environments throughout the day. Guests can also enjoy "ESCAPE," the new modern lounge that serves wine and spirits, and the outdoor terrace illuminated by a fire pit and enclosed by a living green wall. We expect this property to become a market leader in the northern Chicagoland area, and the prototype for future hotel design."

The joint re-design of the brand is not the first for Concord; the company also partnered with Starwood Hotels & Resorts to design the chic new aloft brand, launched last year.

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“Concord creates partnerships that yield excellence,” Laport said. “We have an award-winning design and construction department, and by partnering with some of the leading brands and other management companies, we’re creating cutting-edge products that will set the standard for future hotel design.”

Concord already has broken ground in Texas on four additional SpringHill Suites, all with the updated design. The properties are slated to open in 2009.

Located at 4101 Fountain Square Place in Waukegan, the SpringHill Suites Chicago Waukegan/Gurnee is 10 minutes from downtown Waukegan, one hour from downtown Chicago and 32 miles from the Chicago O’Hare International Airport. The property is located within five miles of Six Flags Great America, Gurnee Mills Shopping Center and Great Lakes Naval Base.

About Concord Hospitality

Concord Hospitality Enterprises Company, an award-winning hotel management and development company based in Raleigh-Durham, N.C., manages 50 hotels and with over 6,000 guest rooms in 11 states and two Canadian providences under such well-known brands as Renaissance, Marriott, Courtyard by Marriott, Residence Inn by Marriott, Fairfield Inn and Suites by Marriott, SpringHill Suites by Marriott, and Hampton Inn and Suites, and an independent boutique hotel. Formed in 1985, the company was recently listed as one of the top management companies in the nation. Concord properties are some of the most awarded hotels in the country, having won nearly 30 honors in the past two years alone. For more information, visit www.concordhotels.com