

For Immediate Release
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**Ft. Lauderdale Pompano Beach Residence Inn by Marriott
First to Open in Florida on Atlantic Ocean**

Steps from the Ocean, All-suite Hotel Offers Spa, Full Restaurant and Other Amenities

POMPANO BEACH, Fla., February 11, 2010—Marriott International today announced the opening of the first Residence Inn by Marriott in the state of Florida to be situated “on the sand,” just steps from the Atlantic Ocean. The 88-suite Residence Inn Fort Lauderdale Pompano Beach hotel was converted from the recently built Ocean Sands Resort & Spa and has completed a multi-million dollar renovation that further upgraded all suites and public space. The property is owned by a joint venture that includes Aztec Group, Inc., Mercury Investment and Concord Hospitality Enterprises Company. Concord oversaw the renovation and will continue to manage the property.

The hotel is located at 1350 North Ocean Boulevard and is approximately 20 minutes from Ft. Lauderdale Airport and five minutes from nearby Pompano Beach Airpark, which caters to private airplanes.

The property, which is within 100 steps of the water’s edge, offers a combination of luxury over-sized studios and one- and two-bedroom suites ranging in size from 560 to 981 square feet, all featuring spectacular views of the Atlantic Ocean. The resort also boasts the luxury, 20,000 square-foot Ocean Sands Spa, salon, spacious, fully-equipped fitness center with more than 20 pieces of sophisticated work-out equipment, and two swimming pools. Other on-site amenities include a business center, sundries shop and valet parking.

“As the city’s only full-service resort and spa directly on the ocean, our goal is to make the Residence Inn Pompano Beach a resort travel destination with all the amenities that a leisure, business or area resident guest would want to enjoy,” said Mark G. Laport, president and CEO of Concord Hospitality. “Guests can relax and take full advantage of our spa and fitness center, the beach and all the associated water activities or venture out to the more than 10 golf courses and tennis courts within a 10-mile radius. World-class shopping is minutes away in adjacent Ft. Lauderdale and Boca Raton.”

The renovated lobby features unobstructed, wall-to-wall views of the ocean. Oceano (Portuguese for ocean), a new, full-service bistro and lounge, will open later this month and will offer a wide-ranging menu that includes a number of Brazilian signature items. The bistro and connecting lounge offer pool-side service. Suites were upgraded to include 37-inch flat-panel TVs, full kitchens, full-size washers and dryers--a necessary luxury to tend to wet swimwear--and upgraded bathroom fixtures and furniture.

Each spacious suite of this pet-friendly Residence Inn features comfort and functionality. Separate living and working spaces, complimentary wired and wireless internet, luxury bedding that includes custom comforters, and fully equipped kitchens featuring granite countertops and stainless steel appliances are just some of the in-room amenities designed to create an extended stay oasis.

Beyond the suite door, guests start their day with a complimentary hot breakfast buffet and may attend evening social events throughout the week. The unique common area features group seating and views of the Atlantic Ocean conducive to socializing, as well as private settings where guests may connect to the wireless high speed internet throughout the public

space. Residence Inn meeting space was created to facilitate groups of 100 people or more, allowing them to meet comfortably with flexible settings.

About Residence Inn

Residence Inn by Marriott is an upscale extended-stay brand featuring spacious suites with full kitchens that offer the comforts of the modern home. With nearly 600 properties in North and Central America and the Caribbean, Residence Inn is Marriott's second largest lodging brand.

About Aztec Group

Founded in 1981, Aztec Group, Inc. has long been recognized as the premier real estate capital markets intermediary and merchant banking firm in the Southeast, handling more than \$8 billion in transactions during the past decade. During the past 15 years, the company's key principals have invested in a diverse portfolio of more than 50 ventures including direct equity and financial products investments in hotels, retail shopping centers, office buildings, residential development, industrial/self storage, multi-family apartment complexes and land. For more information on Aztec Group Inc. and its key principals see <http://www.aztecgroupp.com/>.

About Mercury Investment

Mercury Investment was founded in 1995 and is based in Duluth, Minn. Mercury is a national real estate investment group with interests in hotels, multi-family real estate, office/industrial and real estate development. Its focused approach has allowed Mercury to effectively invest in and add value to acquisitions, ultimately providing maximum returns for its investors and affiliates. For more information on Mercury Investment, see www.MercuryInv.com.

About Concord Hospitality

Concord Hospitality Enterprises Company, an award-winning hotel management and development company based in Raleigh-Durham, N.C., manages over 70 hotels with more than 8,000 guest rooms in 15 states and two Canadian providences. The company operates under such well-known industry elite brands as Marriott, Hilton, and Choice Hotels, is an approved franchisee for Hyatt and Starwood, and also operates two independent boutique hotels. Formed in 1985, Concord was recently listed as one of the top management companies in the nation by independent sources, and recently won Marriott's elite Partnership Circle award for the sixth time. Concord properties are some of the most awarded hotels in the country, having won nearly 30 honors in the past two years alone, including Marriott's Hotel of the Year and Developer of the Year awards. For more information, visit <http://www.concordhotels.com/>.