

For Immediate Release

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Concord Hospitality Appoints Nick Kellock Chief Operating Officer

Former Senior VP at Marriott to Oversee Accelerated Growth Phase

RALEIGH-DURHAM, N.C., August 8, 2008—Concord Hospitality Enterprises, one of the nation's top-ranked hotel developer/owner/operators, today announced that Nick Kellock has joined the company as the chief operating officer, effective September 15th. Kellock will provide strategic direction to the overall operation and develop focused initiatives to manage and enhance the infrastructure of the company during a period of accelerated growth.

Kellock joins Concord from Marriott International, where he most recently served as a senior vice president in charge of franchising for five of Marriott's select-service hotel brands-- Courtyard, Fairfield Inn, Residence Inn, SpringHill Suites and TownePlace Suites. During his tenure, Kellock facilitated the franchising of more than 1,600 hotels. Previously, he served as Marriott's group vice president for select- service brands and brand vice president for Fairfield Inn & Suites.

Prior to joining Marriott, Kellock held several management positions with the Whitbread Hotel Company, based in the United Kingdom. He holds a bachelor's degree in hotel management from Bournemouth University in the United Kingdom and a certificate in strategic marketing management from Harvard University.

"Nick is an extraordinary addition to our leadership team," said Mark Laport, Concord's president and CEO. "Concord is entering a period of rapid growth and Nick's experience and demonstrated strategic expertise will be critical as we focus on expanding. Nick has a proven

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track record of successfully launching and growing franchises, experience we expect to leverage heavily as we work to meet our goal of doubling our current portfolio of more than 50 owned and managed hotels by 2010.”

Kellock will replace Robert J. Micklash, who served in the position for 11 years and recently was named chief operating officer of Extended Stay America, effective July 1.

About Concord Hospitality

Concord Hospitality Enterprises Company, an award-winning hotel management and development company based in Raleigh-Durham, N.C., owns and manages more than 50 hotels with more than 6,000 guest rooms in 11 states and two Canadian providences. The company’s portfolio includes such well-known brands as Renaissance, Marriott, Courtyard by Marriott, Residence Inn by Marriott, Fairfield Inn and Suites by Marriott, SpringHill Suites by Marriott, Hilton Garden Inn, Hampton Inn and Suites, and an independent boutique hotel. Formed in 1985, the company was recently listed as one of the top management companies in the nation. Concord properties are some of the most awarded hotels in the country, having won nearly 30 honors in the past two years alone. For more information, visit www.concordhotels.com.