

For Immediate Release

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**Concord Hospitality and Hamilton Community Foundation Open Courtyard by Marriott
Hamilton After 15-Month, \$12.5 Million Renovation**

Property Expected to Bring Nearly 80 Jobs to Cincinnati/Dayton Suburb

HAMILTON, Ohio/RALEIGH-DURHAM, N.C., March 10, 2009—Concord Hospitality Enterprises, one of the nation’s top-ranked hotel developer/owner/operators, in partnership with the Hamilton Community Foundation (HCF), today announced that the 120-room Courtyard by Marriott Hamilton will open tomorrow, following a 15-month, \$12.5 million renovation. The rebranded, Marriott property is expected to bring nearly 80 jobs to the community of 60,000.

Concord will manage the property. HCF Properties, LLC, a wholly-owned subsidiary of HCF, owns the hotel. The property originally opened as the Hamiltonian, an independent hotel, in 1985.

“The Courtyard by Marriott Hamilton is opening at a critical time,” said John Guidugli, HCF Properties, LLC board chair. “While Hamilton is faring well despite the current economy, we consider the creation of nearly 80 jobs at a time when employment is disappearing nationwide, to be a major positive. We also expect that under the Marriott flag, the property will do very well. It is the only facility in the area large enough to host meetings and events, and is an attractive alternative to more expensive places like Cincinnati and Dayton.

“This property is also an important part of Hamilton’s identity. It’s been here for 25 years, and it has hosted all our local events,” Guidugli said. “We look forward to the hotel becoming a focal point of the community once again.”

The new Courtyard features a brand new indoor pool and 6,500 square feet of top-of-the-line meeting and banquet space, including the newly expanded Riverview Ballroom. The revamped ballroom now includes an extended pre-function space and boasts picture windows overlooking the Great Miami River. The property is complemented by Amici's, its on-site Italian restaurant and access to the amenities of the adjacent RiversEdge development. It also includes the new state-of-the-art Courtyard by Marriott lobby, including "Go-Board" and other "Refreshing Business" features.

"We continue to expand our management portfolio during this downturn, a testament to our ability to produce competitive results during all phases of the economic cycle," said Mark G. Laport, president and CEO of Concord. "We've put an exceptional team in charge at this property and look forward to helping it reach its full potential. Hamilton is an attractive community with a solid economic foundation, and we're glad to be here."

About Concord Hospitality

Concord Hospitality Enterprises Company, an award-winning hotel management and development company based in Raleigh-Durham, N.C., manages 51 hotels and with more than 6,400 guest rooms in 13 states and two Canadian provinces, under such well-known brands as Renaissance, Marriott, Courtyard by Marriott, Residence Inn by Marriott, Fairfield Inn and Suites by Marriott, SpringHill Suites by Marriott, and Hampton Inn and Suites, and an independent boutique hotel. Formed in 1985, the company was recently listed as one of the top management companies in the nation by independent sources. Concord properties are some of the most awarded hotels in the country, having won nearly 30 honors in the past two years alone. For more information, visit www.concordhotels.com.

About the Hamilton Community Foundation

Founded in 1951, the Hamilton Community Foundation is dedicated to serve as a leader, catalyst, and resource for philanthropy, to build and permanently hold a growing endowment for the community's changing needs and opportunities, to strive for excellence through strategic grant-making in such fields as the arts, education, housing, social services, civic beautification and development, and recreation, and to provide a flexible and cost-effective way for donors to improve their community now and in the future in the city of Hamilton.