

For Immediate Release

Contact: Melanie Boyer, Jerry Daly
(703) 435-6293

Concord Hospitality Expands Into Maryland

*Cumberland Fairfield Inn & Suites Marks Concord's 5th Opening This Year,
55th Property in Company's Growing Portfolio*

RALEIGH-DURHAM, N.C./CUMBERLAND, Md. – August 6, 2009 –Concord Hospitality Enterprises, one of the nation's top-ranked hotel developer/owner/operators, and Trestle Development, LLC, a real estate development firm, today announced the opening of the 108-room Fairfield Inn & Suites by Marriott in Cumberland, Md. The property is Concord's first hotel in Maryland and marks the fifth addition to its portfolio this year. By the end of 2009, Concord expects to grow its portfolio to a total of 60 owned and/or managed hotels, an increase of 20 percent since 2008.

The property is owned by Cumberland (Wineow St.) Hotels, LLC, a joint venture between Concord and Trestle. Concord will also manage the property.

"The 108 rooms of this property comprise more than a hotel; they are part of a state revitalization plan that will help preserve Maryland's history, create jobs and generate a new line of revenue for the city of Cumberland," said Mark Laport, president and CEO of Concord. "This is where Concord excels. We are at our best when we are part of a community, and when we know we can add significant value to a project that is inherently meaningful."

The Canal Place Heritage Area, where the property is located, is the state's first designated heritage area. The new-build Fairfield Inn & Suites, constructed by Pennsylvania-based L. S. Fiore Construction, Inc., is in keeping with the architecture of the historic buildings

at Canal Place, and was approved by the Maryland Historical Trust and the city of Cumberland's Historic Preservation Commission.

The Fairfield Inn & Suites Cumberland, located at 21 N. Wineow St., is adjacent to the starting point of the 184.5 mile C&O Canal National Historical Park, which runs from Cumberland to Alexandria, Va. It also marks the beginning of the Great Allegheny Trail, a 150-mile system of biking and hiking trails that connects Cumberland to Pittsburgh. The property features an indoor pool and Jacuzzi complemented by a decorative waterfall, 32-inch LCD TVs Wi-Fi in all guestrooms, a business center, meeting room, and the Senator J. Glenn Beall, Jr. boardroom, named for Canal Place's first and late board chairman.

About Concord Hospitality

Concord Hospitality Enterprises Company, an award-winning hotel owner/developer and third-party manager based in Raleigh-Durham, N.C., currently operates 55 hotels and more than 6,500 guestrooms in 14 states and two Canadian provinces, and will add 10 new hotels to its portfolio in 2009. The company operates under such well-known, industry-elite brands as Hilton, Marriott, and Choice Hotels, is an approved franchisee for Hyatt and Starwood, and also operates an independent boutique hotel. Formed in 1985, the company was recently listed as one of the top management companies in the nation by independent sources, and recently won Marriott's elite Partnership Circle award for the sixth time. Concord properties are some of the most awarded hotels in the country, having won nearly 30 honors in the past two years alone, including Marriott's Hotel of the Year and Developer of the Year awards. For more information, visit www.concordhotels.com.