

For Immediate Release

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Concord Hospitality Enterprises Breaks Ground on Hilton Garden Inn in Arlington, Texas

Hotel Marks Company's Expansion into Southwest

ARLINGTON, Texas/RALEIGH-DURHAM, N.C., March 27, 2008—Concord Hospitality Enterprises, one of the nation's top-ranked hotel developer/owner/operators, today announced it has broken ground on a 132-room Hilton Garden Inn in Arlington, Texas. The property marks the beginning of Concord's planned expansion into the Southwest, which will include additional new-builds in Texas and Arizona. The hotel is expected to open in the 2009 first quarter.

"The Southwest remains a high-growth region, and our expansion there will allow us to take advantage of the opportunities there and to geographically diversify our portfolio," said Mark Laport, CEO of Concord. "Plans call for us to break ground on an additional five properties in Texas and one in Arizona by the end of the year."

"We will also be breaking ground on additional new-build properties in areas where we are established and can take advantage of regional synergies, including Pennsylvania, New Jersey and Canada. At the same time, we are expanding the range of hotel brands in our portfolio, and the Hilton Garden Inn Arlington marks a rekindling of our relationship with the Hilton Family of brands. We look forward to building on our relationship with them going forward."

Located at 2190 East Lamar in the heart of the Dallas/Fort Worth Metroplex, the property is less than 10 minutes from DFW Airport and the new Dallas Cowboys Complex and Glory

Park Entertainment District. The hotel will feature more than 2,000 square feet of meeting space, a ballroom and a full-service dining restaurant lounge and bar. Other amenities include an outdoor pool and Jacuzzi. Each guestroom will feature HD plasma TVs and high-speed Internet access.

In addition to a full array of Marriott-affiliated properties the company owns and manages, Concord also is an approved developer of Element, a Starwood brand; Hyatt; Hilton Garden Inn; and Hampton Inn and Suites.

About Concord Hospitality

Concord Hospitality Enterprises Company, an award-winning hotel management and development company based in Raleigh-Durham, N.C., manages 50 hotels and with over 6,000 guest rooms in 11 states and two Canadian providences under such well-known brands as Renaissance, Marriott, Courtyard by Marriott, Residence Inn by Marriott, Fairfield Inn and Suites by Marriott, SpringHill Suites by Marriott, Hilton Garden Inn, Hampton Inn and Suites, and an independent boutique hotel. Formed in 1985, the company was recently listed as one of the top management companies in the nation. Concord properties are some of the most awarded hotels in the country, having won nearly 30 honors in the past two years alone. For more information, visit www.concordhotels.com.