

For Immediate Release

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Concord Hospitality Wins Top Franchisee Award from Marriott

Operator Wins More Awards Than Any Other Company at Marriott Annual Conference, Wins “Partnership Circle” Award for Sixth Time

RALEIGH-DURHAM, N.C., June 8, 2009—Concord Hospitality Enterprises, one of the nation’s top-ranked hotel developer/owner/operators, today announced that it has received for the sixth time Marriott’s prestigious “Partnership Circle” award, the brand’s top honor given to a franchisee partner. The award was presented during Marriott International’s Select-Service Owners Conference, held recently at the J.W. Marriott Grand Lakes, Orlando, Fla. The company received five additional awards for a total of six, more than any of the approximately 300 franchisee companies in attendance.

“Our partnership with the world’s elite brands has always yielded a superior return on investment in all areas,” said Mark G. Laport, president and CEO of Concord. “By aligning with industry leaders, we were able to increase our market share in the first quarter of 2009, and continue to maintain our cornerstones of delivering excellence in quality, community, integrity and guest and associate satisfaction.

“We are honored to join the top franchisees in the industry with the Partnership Circle award, and we indeed are fortunate to have great talent at all levels of our organization.”

The Partnership Circle award is given to the franchise company that ranks among the top 10 in guest satisfaction scores for each of its Marriott brands, is committed to excellence in associate satisfaction, has at least five Marriott hotels opened, and operates hotels in three of the

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five select-service and extended-stay brands. Concord operates 46 select service/extended stay Marriott-branded hotels covering all five of Marriott's select-service brands.

In addition to the Partnership Circle award, Concord was also recognized as Marriott's Developer of the Year and won the Spirit to Serve award for its community service efforts. At the brand level, Concord was awarded Best Hotel Opening for the SpringHill Suites Waukegan, Design and Construction Excellence, also for the SpringHill Suites Waukegan, and Conversion Excellence for the Fairfield Inn & Suites Beachwood.

About Concord Hospitality

Concord Hospitality Enterprises Company, an award-winning hotel owner/developer and third-party manager based in Raleigh-Durham, N.C., currently operates more than 50 hotels and over 6,500 guest rooms in 15 states and two Canadian provinces, and will add 10 new hotels to its portfolio in 2009. The company operates under such well-known industry elite brands as Hilton, Marriott, and Choice Hotels, is an approved franchisee for Hyatt and Starwood, and also operates an independent boutique hotel. Formed in 1985, the company was recently listed as one of the top management companies in the nation by independent sources, and recently won Marriott's elite Partnership Circle award for the sixth time. Concord properties are some of the most awarded hotels in the country, having won nearly 30 honors in the past two years alone, including Marriott's Hotel of the Year and Developer of the Year awards. For more information, visit www.concordhotels.com.