

For Immediate Release

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**Clinton Inn Hotel in Tenafly, N.J., Completes Final Stage of Four-Year,
\$6 Million Renovation Program**

Latest Phase Encompassed All Guest Rooms

TENAFLY, N.J., May 16, 2011—Officials of the 119-room Clinton Inn Hotel, a historic, independent property in Tenafly, N.J., today announced the completion of a \$6 million renovation program that spanned four years. The most recent phase focused on updating all guest rooms at a total cost of \$1.6 million. The hotel is managed by Concord Hospitality, which oversaw all stages of the renovation.

“This unique, suburban, boutique hotel, located in the heart of downtown Tenafly, boasts all the same great services as any major three- to four-star hotel and one of the most extensive wine lists in northern New Jersey,” said Mark Laport, Concord president and CEO. “The hotel has a highly unusual market mix, with a combination of guests from Asia and Europe here visiting many of the major companies in the area, as well as a large proportion of guests from the local community. The Clinton Inn has been the downtown area’s principal hotel for more than six decades, and, with the added advantage of the renovation, we are well positioned to extend that leadership role.”

“The extensive refurbishment took approximately four years to finish and was completed in three phases to minimize guest disruptions,” said Donna Italia, general manager, Clinton Inn Hotel. “In this last phase, we made over the guest rooms, adding new carpets, drapes, beds and box springs, lighting and soft goods. What makes this hotel so appealing is that we are in a historic building with all the modern conveniences of a brand-new hotel.”

Located at 145 Dean Drive, in downtown Tenafly, N.J., near Bergen Performing Arts Center and Englewood Hospital & Medical Center, the Clinton Inn Hotel is in the heart of Bergen County's business district and six miles from the George Washington Bridge and New York City. The property features an on-site fitness center, complimentary high-speed Internet access, and 12,000 square feet of flexible meeting space capable of hosting groups up to 600 people. Guest rooms feature 32" flat-screen televisions, refrigerators, spacious work desks, hair dryers, irons and ironing boards.

"We are the perfect size for meetings of up to 600 people," Italia said. "We continue to be the preferred social gathering location for everything from weddings to high school reunions. In many cases, we are working with the third or fourth generation of our original guests."

The hotel also features a completely new full-service restaurant, Palmer's Crossing, that offers an eclectic menu and more than 250 wines.

About Concord Hospitality

Concord Hospitality Enterprises Company, an award-winning hotel management and development company based in Raleigh, N.C., manages over 80 hotels offering more than 10,000 guest rooms in 21 states and two Canadian provinces. The company operates hotels and resorts under such well-known industry elite brands as Marriott, Hilton, Hyatt, Starwood, IHG and Choice Hotels, as well as select independent boutique hotels. Formed in 1985, Concord recently was listed as one of the nation's top management companies in the nation by independent sources, and recently won Marriott's elite Partnership Circle award for the eighth time. Concord properties are some of the most awarded hotels in the country, having won nearly 100 top honors since its inception in the past two years alone, including Marriott's Hotel of the Year and Developer of the Year awards. For more information, visit www.concordhotels.com.